INZ pays the Visa Application Centres (VACs) for merchant fee charges (incurred against INZ fees and levies) for transactions made by credit or debit card. In some locations the merchant fee percentage rate differs depending on the type of card used. Each month, INZ is invoiced by the VACs for applicable merchant fee charges. In order for INZ to track and make accurate payments, two additional AMS payment codes are being enabled and will be used, where applicable, by our VACs.

From the 25th August, the following additional codes will be enabled:

- **VD** (debit card) - this payment code will be used for debit card transactions in locations where the agreed debit card percentage rate differs from the credit card rate. Currently this only applies to the Pretoria VAC.

- **MC** (manual credit card) - this payment code will be used for postal credit card transactions in locations where the percentage rate differs depending on whether the application is submitted at the counter or via post. Note: the only location currently differentiating the credit card percentage rate for counter and postal submission is the Singapore VAC.

The two existing payment codes, CA (cash) and VC (credit/debit card) remain active.

There are no changes to your AMS Finance/reconciliation processes as a result of these new payment codes being enabled.